

SOUTHAMPTON CITY COUNCIL  
EXECUTIVE DECISION MAKING

RECORD OF THE DECISION MAKING HELD ON 15 OCTOBER 2019

Present:

Councillor Hammond	-	Leader of the Council, Clean Growth and Development
Councillor Fielker	-	Cabinet Member for Adult Care
Councillor Kaur	-	Cabinet Member for Homes and Culture
Councillor Leggett	-	Cabinet Member for Green City and Environment
Councillor Shields	-	Cabinet Member for Healthier and Safer City
Councillor Barnes-Andrews	-	Cabinet Member for Resources

Apologies: Councillor Rayment and Dr Paffey

35. COMMERCIAL PROPERTY INVESTMENT

DECISION MADE: (CAB 19/20 25463)

On consideration of the report of the Cabinet Member for Resources, Cabinet agreed the following:

- (i) Re-affirms the commitment to a property investment fund as a part of the strategy for addressing future budget shortfall.
- (ii) Agrees the approach as outlined in this report and the investment criteria attached to this report.
- (iii) Agrees to delegate to the Service Director – Strategic Finance and Commercialisation, in consultation with the Cabinet Member for Resources, the ability to amend the property investment strategy prior to making the first additional purchase into the Fund.
- (iv) Notes the addition and spend of £200M. It is proposed to include this sum in the 2019/20 capital programme. Whilst it will be included in full, in practice it is likely there will be a need to spread such an investment beyond the current year. This will be funded by Council resources.

36. MEDIUM TERM FINANCIAL STRATEGY TO 2023/24 AND ASSOCIATED MATTERS

DECISION MADE: (CAB 19/20 25459)

On consideration of the report of the Cabinet Member for Resources, Cabinet agreed the following modified recommendations:

- i) Note the high level forecast for the General Fund for 2019/20 onwards and subsequent rebasing of budgets, ensuring budgets are on a sound and robust footing.
- ii) Note the pressures which have been included in the forecast which are set out in paragraphs 17 and 18.
- iii) Note the Executive's initial investment and savings proposals put forward for conversation and consultation in Appendices 3 and 4. Savings amount to a cumulative £29.5M by 2022/23, with a significant contribution from income generating initiatives. New investment under these proposals is estimated at around £14.0M in the revenue budget.
- iv) Note that the Executive's budget proposals for consultation are based on the assumption that they will recommend a Council Tax increase of 1.99% to Full Council as per paragraph 21.
- v) To note the implications for the Capital Programme and to approve the additions to the capital programme as detailed in paragraph 26 to 28 and give approval to spend.
- vi) Note that the Executive's initial savings set out in Appendices 3, with a clear emphasis on ways to generate income as a key part of ensuring a balanced budget.
- vii) Note the consultation on the Executive's draft budget proposals will commence on 16th October 2019 and note the consultation proposals and methodology set out in paragraph 35.
- viii) Delegate authority to the Chief Financial Officer (CFO), following consultation with the Cabinet Member for Resources, to do anything necessary to give effect to the proposals contained in this report.

### 37. UPDATE ON PLANNING FOR BREXIT

DECISION MADE: (CAB 19/20 25556)

On consideration of the report of the Cabinet Member for Resources, Cabinet agreed the following modified recommendations:

- (i) To note the current position of Southampton City Council's planning in relation to UK's exit from the European Union; and
- (ii) that there had been some updates since it had been written and that Southampton City Council finds itself in an uncertain position due to national negotiations.

### 38. THE FUTURE OF ST MARY'S LEISURE CENTRE

DECISION MADE: (CAB 19/20 25556)

On consideration of the report of the Cabinet Member for Homes and Culture, Cabinet agreed the following recommendations:

- (i) To approve the disposal (by way of lease) of St Mary's Leisure Centre

- (ii) To delegate authority to the Service Director: Customer, Digital and Policy following consultation with the Cabinet Member for Homes and Culture, the Executive Director for Finance and the Service Director: Legal and Governance, to take all necessary steps to grant a lease and associated contract with the selected bidder following the completion of a competitive bidding process.